

**Yukon Municipal Authority Minutes  
September 3, 2015**

ROLL CALL: (Present)     Richard Russell, Vice Chairman  
                                 Michael McEachern, Trustee  
                                 Earline Smaistrla, Trustee  
                                 Donna Yanda, Trustee

(Absent)     John Alberts, Chairman

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

- 1A. Consider and approve Resolution No. YMA 2015-05, a resolution authorizing the issuance of the Yukon Municipal Authority 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid.**

The motion to consider and approve Resolution No. YMA 2015-05, a resolution authorizing the issuance of the Yukon Municipal Authority 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid, was made by Trustee Yanda and seconded by Trustee McEachern.

**The vote:**

**AYES: Russell, Smaistrla, Yanda, McEachern**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

(Adjourn as YMA and Reconvene as Yukon City Council)